

1918-1918

1. To the payment of the costs and expenses thereof, including reasonable compensation to the Trustee, his agents, attorneys and counsel, and all other expenses, advances and liabilities made or incurred by the Trustee in managing and maintaining the property, including all such sums as shall have been paid for the charges, liens, insurance, repairs, if any, and the protection and preservation of the security with interest thereon as hereinabove provided
2. To the payment of the principal and accrued interest of and upon said bonds without preference or priority which shall be due outstanding and unpaid, whether the same be due by the tenor thereof or to become due, and if such proceeds be not sufficient to pay such amount in full, to pay such principal and interest pro rata without preference or priority of one bond over another
3. At residue, payable to the Church

RELEASE OF PAYMENT

If said Trustee shall well and truly make all the payments and perform all the covenants and agreements herein and in said bonds undertaken to be made or performed by them or either of them, then these presents and the estate hereby granted shall terminate and be null and void, and upon proof thereof being given to the satisfaction of the Trustee and upon payment of all costs, charges and expenses incurred by the Trustee in relation thereof and the Trustee shall deliver to the Church, or to whomsoever may then be entitled thereto, all the property in his hands subject to this indenture and shall cancel and satisfy this deed of trust of record, but at the cost and expense of the Church

In every case of payment of the bonds and coupons hereby secured, said bonds and coupons so paid shall be forthwith surrendered to the Trustee to be by him cancelled and delivered to, upon the order of, the Church.